

**DOCUMENT CHECKLIST** (Complete in duplicate: One copy-Purchaser; One copy-File)

LOT NO. 14 AREA 1 PORT LUDLOW NO. 2 SOUTH BAY NO. \_\_\_\_\_

- () OILSR (HUD) PROPERTY REPORT
1. All purchasers regardless of residence should read before signing anything.
  2. Purchaser signs two first page receipts at same time EMRA is signed.
  3. Purchaser receives Report including a signed first page. P & T retains one signed first page.
  4. Receipt for Property Report satisfies State of Wash. filing requirements.
- () OREGON SUBDIVISION PUBLIC REPORT NO. 164 (Oregon Buyers only)
1. Purchaser signs both copies of first page.
  2. Purchaser receives Report including a signed first page. P & T retains one signed first page.
- () OREGON RESIDENTS: NOTICE OF INTEREST (Oregon Buyers Only)
1. Purchaser signs two copies.
  2. Purchaser receives one signed copy. P & T retains one signed copy.
- ( ) BRITISH COLUMBIA PROSPECTUS (B.C. Purchasers Only)
1. Purchaser signs both copies of first page.
  2. Purchaser receives Prospectus including a signed first page. P & T retains one signed first page.
- () EARNEST MONEY RECEIPT AND AGREEMENT
1. Use Company Lot E. M. for applicable subdivision.
  2. Purchasers' legal names and marital status must be filled in.
  3. Seller's acceptance date in Para. 5 is 7 calendar days later than EM date.
- () CONTRACT OF SALE - SPECIMEN COPY
1. Purchaser must receive a copy at time of sale.
- () DISCLOSURE STATEMENT (TRUTH IN LENDING)
1. Purchaser signs two copies at time EM is signed.
  2. Purchaser receives one signed copy. P & T retains one signed copy.
  3. If purchaser indicates he expects to use lot for his principal residence he must be given Notice of Right of Recision.
- ( ) NOTICE OF RIGHT OF RECISION (Only if purchaser marks blank on Disclosure Statement which states he intends to use lot as principal residence)
1. Purchaser must sign acknowledgement of receipt.
  2. Purchaser receives white & yellow copies after signing. P & T retains white copy.

I hereby certify that I have furnished to the below signed Purchaser all the documents checked above.

Paul M. ...  
Sales Associate

4/24/78  
Date

I (we) certify that I (we) have received all documents as checked above.

[Signature]  
Purchaser

[Signature]  
Purchaser (Spouse)

4-25-78  
Date

~~STG 10 & RETURN - KEEP COPY~~

COPY

**PROPERTY REPORT  
 NOTICE AND DISCLAIMER  
 BY OFFICE OF INTERSTATE LAND SALES REGISTRATION  
 U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

The Interstate Land Sales Full Disclosure Act specifically prohibits any representation to the effect that the Federal Government has in any way passed upon the merits of, or given approval to this subdivision, or passed upon the value, of any of the property.

It is unlawful for any one to make, or cause to be made to any prospective purchaser, any representation contrary to the foregoing or any representations which differ from the statements in this Property Report. If any such representations are made, please notify the Office of Interstate Land Sales Registration at the following address:

Office of Interstate Land Sales Registration  
 HUD Building, 45 Seventh Street, N.W.  
 Washington, D.C. 20410

Inspect the property and read the document. Seek professional advice.

Unless you received this property report prior to or at the time you enter into a contract you may void the contract by notice to the seller.

If you received the Property Report less than 48 hours prior to signing a contract or agreement you have until midnight of the third business day following the consummation of the transaction to revoke your contract by notice to the seller.

1. Name of Developer: **PORT & WALBOT DEVELOPMENT, INC.**  
 Address: 904 North Bay Lane  
 Port Ludlow, Washington 98365

2. Name of Subdivision: **PORT LUDLOW NO. 1, PORT LUDLOW NO. 2  
 and PORT LUDLOW NO. 3,**  
 Location: Part of Port Ludlow Community "A"  
 Port Ludlow, Wa 98365

(a) Effective Date of Property Report: **FEBRUARY 10, 1978**

**IMPORTANT READ CAREFULLY**

Name of Subdivision: **PORT LUDLOW NO. 1, PORT LUDLOW NO. 2, and PORT LUDLOW NO. 3,**

By signing this receipt you acknowledged that you have received a copy of the Property Report prepared pursuant to the Rules and Regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development.

Received by .....

Street Address .....

Date .....

City .....State .....

Zip .....

Notwithstanding your signature by which you acknowledged that you received the Property Report you still have other important rights under the Interstate Land Sales Full Disclosure Act.